

# SUNG MI INDIA PVT LTD

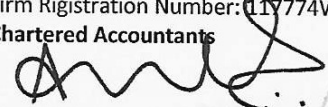
CIN:U28999GA2018PTC013809

FIRST FLOOR, F-7 C, STP-III BUILDING SOFTWARE TECHNOLOGY PARK COMPLEX, VERNA INDUSTRIAL ESTATE, VERNA, SOUTH GOA,  
Statement of Profit and Loss for the period 1st April 2019 to 31st March 2020

	Particulars	Note No	Year Ended March 31, 2020	Year Ended March 31, 2019
I.	Revenue from operations	10	50,54,884	-
II.	Other Income		-	-
III.	<b>Total Revenue (I +II)</b>		<b>50,54,884</b>	<b>-</b>
IV.	<u>Expenses:</u>			
	Cost of materials consumed	11	40,35,185	-
	Employee benefit expense	12	13,99,130	-
	Financial costs	13	32,503	-
	Depreciation and amortization expense	6	5,547	-
	Other expenses	14	20,85,309	1,04,647
	<b>Total Expenses</b>		<b>75,57,673</b>	<b>1,04,647</b>
V.	Profit before exceptional and extraordinary items and tax (III - IV)		(25,02,790)	(1,04,647)
VI.	Exceptional Items			
VII.	Profit before extraordinary items and tax (V - VI)		(25,02,790)	(1,04,647)
VIII.	Extraordinary Items			
IX.	Profit before tax (VII - VIII)		(25,02,790)	(1,04,647)
X.	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
XI.	Profit/(Loss) for the period (IX-X)		<b>(25,02,790)</b>	<b>(1,04,647)</b>
XII.	Earning per equity share:			
	(1) Basic		(4.35)	(11.73)
	(2) Diluted		(4.35)	(11.73)


The accompanying notes are an integral part of the financial Statements.

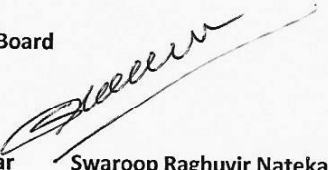
As per our report of even date attached  
**M/s Ashish V Prabhu Verlekar & Co**  
 Firm Registration Number: 117774W  
**Chartered Accountants**

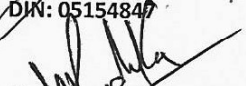
  
**CA Ashish V Prabhu Verlekar**  
 Proprietor  
 Membership No : 103874



**For and on behalf of the Board**  
**Sung Mi India Pvt Ltd**

  
**Brijesh Madhav Manerikar**  
 Director  
 DIN: 05154847

  
**Swaroop Raghuvir Natekar**  
 Director  
 DIN: 05154850

  
**Vivekanand Maruti Redekar**  
 Director  
 DIN: 05154856



Place: Panaji Goa  
 Date: **24 DEC 2020**

Place: Panaji Goa  
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**SUNG MI INDIA PVT LTD**

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FIRST FLOOR, F-7 C, STP-III BUILDING SOFTWARE TECHNOLOGY PARK COMPLEX,  
VERNA INDUSTRIAL ESTATE, VERNA, SOUTH GOA, 403722

Balance Sheet as at 31st March, 2020

Particulars	Note No	Amount in Rupees	
		Year Ended March 31, 2020	Year Ended March 31, 2019
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	1	68,32,000	3,50,000
(b) Reserves and Surplus	2	(26,07,437)	(1,04,647)
(c) Money received against share warrants		-	-
<b>(2) Share application money pending allotment</b>		-	-
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)	3	-	-
(c) Long-term provisions		-	-
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings		-	-
(b) Trade payables	4	-	-
(A) total outstanding dues of micro enterprises and small enterprises		-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		24,92,035	2,15,547
(c) Other current liabilities	5	2,23,504	-
(d) Short-term provisions		-	-
<b>Total</b>		<b>69,40,102</b>	<b>4,60,900</b>
<b>II.Assets</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant and Equipment			
(i) Tangible assets	6	30,625	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
<b>(2) Current assets</b>			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	7	13,47,293	-
(d) Cash and cash equivalents	8	52,20,140	1,58,000
(e) Short-term loans and advances		-	-
(f) Other current assets	9	3,42,044	3,02,900
<b>Total</b>		<b>69,40,102</b>	<b>4,60,900</b>

The accompanying notes are an integral part of the financial Statements.

As per our report of even date attached  
M/s Ashish V Prabhu Verlekar & Co  
Firm Registration Number: 117774W  
Chartered Accountants

CA Ashish V Prabhu Verlekar  
Proprietor  
Membership No : 103874



For and on behalf of the Board  
Sung Mi India Pvt Ltd

Brijesh Madhav Manerikar  
Director  
DIN: 05154847

Vivekanand Maruti Redekar  
Director  
DIN: 05154856

Place: Panaji Goa  
Date: 24 DEC 2020

Swaroop Raghuvir Natekar  
Director  
DIN: 05154850



Place: Panaji Goa  
Date: 24 DEC 2020

**SUNG MI INDIA PVT LTD**

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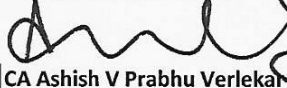
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**Cash Flow Statement for year ended 31st March 2020**

	Particulars	As on 31.03.2020 Amount in Rs.	As on 31.03.2019 Amount in Rs.
	<b>Cash Flows from Operating Activities</b>		
<u>Add :</u>	Net Profit Before Tax & Extraordinary Items:	(25,02,790)	(1,04,647)
	Non-Cash Expenditure and Considered Separately		
	Depreciation	5,547	-
	Unrealised Foreign Exchange Loss	1,34,006	-
	Finance Costs	32,503	-
	<b>Profit before changes in working capital</b>	<b>(23,30,734)</b>	<b>(1,04,647)</b>
	<u>Increase / (Decrease) in Current Liabilities</u>		
	Trade payables	21,42,481	2,15,547
	Other current liabilities	2,23,504	-
	<u>(Increase) / Decrease in Current Assets</u>		
	Trade receivables	(13,47,293)	-
	Other current assets	(39,144)	(3,02,900)
	<b>Cash generated from Operations</b>	<b>(13,51,185)</b>	<b>(1,92,000)</b>
<u>Less:</u>	Income tax paid	-	-
	<b>Net Cash from Operating Activities - A</b>	<b>(13,51,185)</b>	<b>(1,92,000)</b>
	<b>Cash Flows from Investing Activities</b>		
	Purchase of Fixed Assets	(36,172)	-
	<b>Net Cash towards Operating Activities - B</b>	<b>(36,172)</b>	<b>-</b>
	<b>Cash Flows from Financing Activities</b>		
(a)	Issue of Shares	64,82,000	3,50,000
(b)	Finance Costs	(32,503)	-
	<b>Net Cash from Financing Activities - C</b>	<b>64,49,497</b>	<b>3,50,000</b>
	<b>Net Increase / (Decrease) in cash and cash equivalents - (A+B+C)</b>	<b>50,62,140</b>	<b>1,58,000</b>
<u>Add :</u>	Opening balance of cash and equivalents	1,58,000	-
	Closing balance of cash & cash equivalents	52,20,140	1,58,000

The accompanying notes are an integral part of the financial Statements.

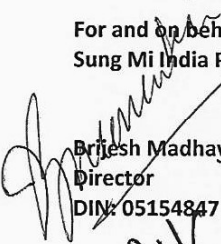
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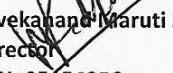
  
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Place: Panaji Goa  
Date: 24 DEC 2020

For and on behalf of the Board  
Sung Mi India Pvt Ltd

  
Brijesh Madhav Manerikar Swaroop Raghuvir Natekar  
Director Director  
DIN: 05154847 DIN: 05154850

  
Vivekanand Maruti Redekar  
Director  
DIN: 05154856

Place: Panaji Goa  
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Fixed Assets Particulars	Gross Block		Accumulated Depreciation		Net Block		
	Bal as at 01.04.19	Additions/ Disposals	Bal as at 31.03.20	Bal as at 01.04.19	Depreciation	Bal as at 31.3.20	Bal as at 31.03.19
i) Tangible Assets							
Computers	-	31,666	31,666	-	5,425	26,241	-
Office Equipments	-	4,506	4,506	-	122	4,384	-
Total	-	36,172	36,172	-	5,547	30,625	-
Previous Year	-	-	-	-	-	-	-

Income Tax Depreciation								
Particulars	Rate	Opening WDV	> 180 days	< 180 days	Sale proceeds	Total	Depreciation	Closing WDV
Computers	40%			31,666		31,666	6,333	25,333
Office Equipments	15%			4,506		4,506	338	4,168
Total		-	-	36,172	-	36,172	6,671	29,501



*Sreen*

*Pranav*

*P. K.*